



Denmark, September 25, 2021

## **Press release – DanBred Gets New Board**

Following the recent turbulence, Agriculture & Food (Landbrug & Fødevarer), DBI Holding and Danish Agro have decided to withdraw their members from DanBred's board of directors so that the company can get a new management.

Agriculture & Food's (Landbrug & Fødevarers) three current members of the Board of Directors as well as the total of six board members appointed by DBI Holding and Danish Agro are resigning. DanBred's current chairmanship is also resigning. The details of the composition of the new board will be clarified soon, but it has already been decided that employee-elected representatives will have a seat on the board. The new Board of Directors will have as its overriding priority to restore trust in the company, both among the employees and in relation to DanBred's outside world.

The changes are due to the criticism that has been raised in connection with cases of cross-border behavior from the now resigned CEO. The entire group of owners has assessed that new forces are needed in DanBred's management. There is agreement that mistakes have been made in the way the board of directors of the company has acted, and that there is now a great deal of work to be done to restore trust in employees, suppliers, partners and not least the affected women.